



LAW ON AMENDMENTS TO THE LAW ON CIVIL PROCEDURE

(„Official Gazette of RS“, no.125/2004 and 111/2009)

National Assembly of the Republic of Serbia on December 29, 2009 enacted the Law on Amendments to the Law on Civil Procedure (hereinafter: „**the Law**“).

The most important innovation is the change in the value of the dispute, so that a sole judge who is on trial on property requirements if the value of dispute does not exceed the dinar equivalent of EUR 50,000 (previously 3,000,000.00 dinars) in dinar equivalent at the middle exchange rate of the National Bank of Serbia on the day of filing the complaint. Small claims are defined as those which do not exceed EUR 3,000 (previously 100,000.00 dinars), while in corporate disputes of small value all of which who do not exceed EUR 30,000 (previously 300.000,00 dinars). Against legally binding judgment in the second instance, the parties may declare the audit, if the value of dispute of contested part does not exceed the dinar equivalent of 100,000 EUR (previously 2,500,000.00 dinars) at a middle rate of the National Bank of Serbia on the day of filing the complaint.

By Amendments to the Law, judicial assistants are given more considerable authorizations.

Uzun Mirkova 10/6, 11 000 Beograd

+381 11 30 34 767; +381 11 32 86 745

www.tasiclaw.com office@tasiclaw.com